



**Section 4B Industrial Development Board
March 1, 2021 - 6:30 p.m.
Civic Center, 400 W. Walker Street
League City, Texas**

MINUTES

1. Call to order and roll call of members

- Vice President Malcom Daly called the meeting to order at 6:30 p.m.
- Present: Malcom Daly, John Towner, Mike McCroskey, Mark Brown, Todd Kinsey
- Others present: Director of Parks and Cultural Services Chien Wei, Councilman Larry Millican, Director of Finance Kristine Polian, Investment Advisor Scott Gruber, Finance Controller Deborah Jordan, IT Specialist I Leighanna Carroll, Senior Administrative Assistant Helene Freia

2. Citizens request for hearing before the 4B Board

- None present

3. Consider and take action on approval of minutes:

February 1, 2021

- Motion to approve the minutes was made by John Towner and seconded by Mark Brown. Motion passed unanimously.

4. Consider and take action on appointment of Board Officers

- John Towner nominated Malcom Daly for President. Mark Brown seconded the nomination. Motion passed unanimously.
- Mike McCroskey nominated John Tower for Vice President. Mark Brown seconded the nomination. Motion passed unanimously.
- John Towner nominated Mike McCroskey for Treasurer. Malcom Daly seconded the nomination. Motion passed unanimously.
- Malcom Daly nominated Mark Brown for Secretary. Todd Kinsey seconded the nomination. Motion passed unanimously.

5. Consider and take action on approval of the Investment Report for the quarter ended September 30, 2020.

- Investment Advisor Scott Gruber presented the Investment Report for the quarter ended September 30, 2020.
- Board members and staff discussed possible investment options and upcoming CIP project costs. Sales tax revenue projections and anticipated project costs for the next 24 months will be

submitted to Mr. Gruber for consideration in order to better advise the Board of investment options at the next scheduled meeting.

- John Towner requested information concerning outstanding bonds on Hometown Heroes Park. Kristine Polian stated that she will obtain the information to present to the Board.
- Motion was made by Todd Kinsey to approve the Investment Report and seconded by Mark Brown. Motion passed unanimously.

6. Staff update on pending projects

- Chien stated that the annual 4B Board presentation to City Council is scheduled for July 13, 2021. The monthly meeting scheduled for Monday, August 2, 2021 has been moved to Wednesday, August 4, 2021 due to City Council budget CIP workshops.
- City Council and administrative staff had a strategic planning work session on February 6th. City Council identified four top initiatives. One of the top four initiatives was to plan and create new recreational opportunities, private venues, parks, and libraries.
- Wayfinding signage – project is about to go out for bid for Phase 1. Staff is working with the consultant to push the project up to work it in 2-3 phases. An update and proposal will be presented at the April meeting.
- Mountain bike course – initial budget was \$30,000-\$40,000 for design and \$80,000 for construction. Issues were encountered concerning a low water crossing and the consultant is presenting two options. Option A is installation of box culverts. Option B is addition of a pedestrian bridge. The lesser cost option is the pedestrian bridge which is a little over \$100,000. Staff is working with the consultant to work the bike course as a two-phase project. Phase 1 will be working on a temporary trail on one side of the creek within Countryside Park. Phase 2 will be to work on the pedestrian bridge.
- Bay Colony Phases 1 & 2 – the Master Plan should be complete within the next week or two. Information will be provided to the 4B Board at the next meeting in April. Staff and consultant are working on creating a 9-hole disc golf course in a dry detention area of the project.
- City Council terminated the Big League Dreams agreement in December 2020. Staff worked on an RFP that went out the last week of February. There is a mandatory pre-bid meeting on March 10, 2021.

7. Members comments

- No additional comments were made.

8. Adjournment

- Meeting was adjourned at 7:15 p.m.

Malcom Daly, President